Division of Energy

Energy Loan Program – Timeline FY2020

Low-Interest Loans for Energy Efficiency Projects





Announcing Cycle

ELP determines loan interest, eligible entities, date to accept applications and deadline. In Addition is filed with SOS for the new loan cycle. The announcement is made through press releases, mailing, e-mail blast, personal contacts, presentations, and conferences during open cycle. Application is available online at https://energyloan.mo.gov/.



Initial Review

ELP staff review each application to ensure completeness: Application Authorization Form signature, energy bills, description of the scope, equipment brochures, estimated costs, analysis of energy savings, simple payback and verification to meet ASHRAE level 2 audit. ELP will also notify DESE, DHE, DNR, DHSS, and DED Business & Community Services for applicants in their respected entity type.



Final Review

ELP staff confirm projects meet rules and regulations of the ELP including ranking parameter. Potential applicants are recommended to management team. Applicants are contacted with recommended loan amounts. Final loan documents, including loan agreement, are mailed to applicants.



Construction

Loan recipients have at least 18 months to complete construction. ELP staff conduct an initial communication after receipt of fully executed loan documents, monthly contacts during construction, and on-site monitoring visits after construction is complete and before reimbursement.

CYCLE OPEN

June 17, 2019 to September 20, 2019

DEADLINE

September 20, 2019

INITIAL REVIEW

15 Days October 2019

TECHNICAL REVIEW

15 Days October 2019

FINAL REVIEW

30 Days November 2019

ANNOUNCEMENT

December 19, 2019

CONSTRUCTION

August 31, 2021

REIMBURSEMENT

2 Weeks

Application Deadline



Technical Review

DE engineering staff review energy study and request additional information to confirm energy cost savings if needed. Staff determine if the project analysis is technically sound and cost savings projections are reasonable. The project can be approved as submitted or approved with indicated revisions.



Announcement

Announcement of loan awards for the cycle is made through press release, both DE and ELP websites, social media, and letters/emails to respective legislators.



Reimbursement

Loan recipients submit reimbursement requests for project expenses in accordance with loan agreements. ELP staff review and approve reimbursements within 2 weeks. ELP staff mail Promissory Note and satisfaction survey to recipient after reimbursement is made.



Note: Application processing times are estimate.